

COUNCIL SUPPLEMENTARY AGENDA

26 February 2025

The following report is attached for consideration and is submitted with the agreement of the Chairman as an urgent matter pursuant to Section 100B (4) of the Local Government Act 1972

7 THE COUNCIL'S BUDGET 2025/26 (Pages 3 - 4)

One set of figures in Annex C – Council Tax Statement did not unfortunately reproduce correctly. An amended version of the statement is therefore attached.

**Zena Smith
Head of Committee & Election
Services**

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Agenda Item 7

ANNEX C

LONDON BOROUGH OF HAVERING COUNCIL TAX STATEMENT – 2025/26 BUDGET

2024/25			2025/26		
£			£		
221,976,831	Havering's Expenditure		229,268,217		
1,000,000	Service Expenditure		1,000,000		
222,976,831	Havering's Own Expenditure		a 230,268,217		
Levies					
18,418,000	East London Waste Authority		18,286,000	Final	
201,510	Environment Agency (Thames)		200,307	Provisional	
23,520	Environment Agency (Anglia)		22,756	Provisional	
235,110	Lee Valley Regional Park Authority		235,027	Final	
28,730	London Pensions Fund Authority (LPFA)		27,893	Final	
18,906,870	Sub Total – Levies		b 18,771,983		
(40,023,209)	Unringfenced Grant		c (45,888,100)	Final	
201,860,492	Sub Total – Total Expenditure		d=a+b-c 203,152,100		
External Finance					
(9,130,549)	Business Rates Top-up		(9,235,400)	Final	
(2,025,123)	Revenue Support Grant		(2,118,800)	Final	
(28,345,500)	National Non Domestic Rate		(28,670,900)	Final	
(39,501,172)	Sub Total – External Finance		e (40,025,100)		
0	Council Tax Deficit/(Surplus)		f 0	Final	
(4,336,000)	Business Rates Deficit/(Surplus)		g 1,234,000	Final	
158,023,320	Havering's Precept on the Collection Fund		h=d+e+f+g 164,361,000		

<u>The Collection Fund</u>					
2024/25			2025/26		
£	£	p	£	£	p
134,790,110	1,481.21		138,213,000	1,533.13	
23,233,210	255.31		26,148,000	290.04	
158,023,320	1,736.52		h 164,361,000	1,823.17	
42,897,400	471.40		44,208,000	490.38	
28,670,900	315.06		28,670,900	318.03	
30,985,886	340.50		33,666,153	373.44	
263,536	2.90		263,865	2.93	
260,841,042	2,866.39		i 271,169,918	3,007.95	
Total Income					
(59,920,322)	(658.47)		j (62,600,918)	(694.40)	
200,920,720	2,207.92		k=i-j 208,569,000	2,313.55	

91,000		90,151	
Council Tax Base		Council Tax percentage change 4.78%	
Council Tax Per Property Band			
2024/25		2025/26	
£	p	£	p
Valuation as at 1/4/91			
Under £40,000	1,471.95	Band A	1,542.37 70.42
£40,000 - £52,000	1,717.27	Band B	1,799.44 82.17
£52,001 - £68,000	1,962.59	Band C	2,056.48 93.89
£68,001 - £88,000	2,207.92	Band D	2,313.55 105.63
£88,001 - £120,000	2,698.57	Band E	2,827.67 129.10
£120,001 - £160,000	3,189.22	Band F	3,341.80 152.58
£160,001 - £320,000	3,679.87	Band G	3,855.92 176.05
Over £320,000	4,415.84	Band H	4,627.10 211.26

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